



## Memorandum of Agreement

To set up the Academic Collaboration Center at Nommensen HKBP University in Indonesia, this memorandum of agreement is made on October 25th, 2018 between Nommensen HKBP University, hereby known as NHU, Jl. Sutomo No. 4A Medan, Indonesia and represented by its Rector, Dr. Ir. Sabam Malau.

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Kyungdong University Global Campus, Korea, hereby known as KDU at 46 Bongpo-4-Gil, Goseong-gun, Gangwondo, Korea and represented by its President, Prof. Dr. John Lee.

The Center's tentative name is the NHU Office of International Affairs (OIA) and KDU Academic Collaboration Center (NKACC)

### THE PARTIES AGREE AS FOLLOWS:

1. **Duration:** The agreement effective from October 25th, 2018 and will remain in force for five Years, until the end of October 24th, 2023, unless otherwise terminated earlier in accordance with the term of agreement.
2. **Courses and Programs:**
  - a. Bachelor of Business Administration
  - b. Bachelor of Smart Computing
  - c. Korean Language and Culture
  - d. Short Vocational Training Courses
  - More courses may be introduced in other disciplines on mutual consent.
  - Student will attend part of their study at NKACC and will be allowed to transfer to any university including KDU at any semester after 1 year, subject to obtaining student visa.
3. **Leadership**
  - a. NHU appoints the Dean of NKACC, who is responsible for the daily operations at NKACC
  - b. Head of each course is to be nominated.
4. **Program Fees & scholarship:**
  - a. Tuition Fee: Equivalent to the local fee or set by the Nommensen HKBP University.
  - Over 75% of Average Mark during the study period at NKACC, the students become eligible for KDU scholarships (subject to changes at any time): Tentatively, 70%

scholarship for the first semester to all students transferring to KDU and scholarships for subsequent semesters will be awarded according to the KDU Scholarship Policy: The same rules and practices are used by all the Academic Collaboration Centers worldwide for incoming students to them for student mobility.

**5. Promotion & Marketing:**

- a. NHU is responsible for recruiting local students
- b. KUAC (Korean Universities Admission Center) isto recruit international students, NKACCpays the promotion and marketing fees to KUAC based on the fees collected from the students recruited by KUAC, in accordance to the rate agreed by NKACCand KUAC separately.

**6. Exclusivity**

NHU will not enter into similar arrangement with any other organizations in the same region of Indonesia.

**7. Responsibilities**

**NHU**

- Infrastructure required for the operations of NKACC(including Classrooms, Dormitory, Laboratories, Library and so on)
- Supply lecturers and administration staff (English Medium)
- Recruiting local students
- Provide feedback and input for constant revisions of curriculums
- Participate in the Annual Meeting
- Participate in promotion of student mobility project
- Active contribution for Academic Collaboration Network worldwide.

**KDU**

- Facilitating student mobility for all the Academic Collaboration Centers world-wide.
- Organizing annual meeting with all the members of the network
- Recruiting International/Local Students through KUAC
- Preparing promotion material in collaboration with NHU
- Assisting the set-up of NKACC's website
- Providing the Curriculums and facilitate constant revisions with input and feedback from the Centers worldwide.
- Offering and facilitating Advanced Standings for the credits earned by the students at NKACC(1+3, 2+3, 3+1) in collaboration with all the centers
- Accepting the students from NKACCat any time after completion of 1 year at NKACC.
- Supporting Student Visa Applications to Korea
- Offering scholarships to all NKACC as stated in Cause 4-a.

- Job placement services to students in the Korean Industry

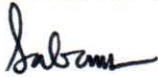
#### 8. Financial Model

- NHU keeps aside half of the net profit equally of NKACC, which should be kept in a separate account and will be used for student mobility. For example, the students coming from other centers to NKACC will be selectively supported by this fund.
- NKACC opens its own independent bank account for financial management.
- Annual regular account audit is conducted.

#### TERMINATION

Either party may terminate this agreement at any time by giving other party at least six (6) months written notice and the agreement remains effective until the students already enrolled for the programs are processed according to the agreement.

SIGNED ON BEHALF OF NOMMENSEN HKBP UNIVERSITY.



Dr. Ir. Sabam Malau/Rector

Dated:

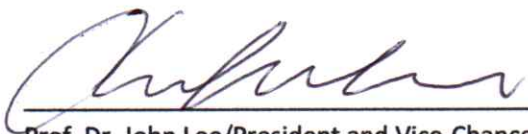
Witnessed by:



Dr. Pantas H Silaban, SE., MBA

Director of NHU Graduate School Program

SIGNED ON BEHALF OF THE KYUNG DONG University Global Campus



Prof. Dr. John Lee/President and Vice-Chancellor

Dated: 29 Oct 2018

Witnessed by:



Julia Jung

Director of KUAC