

**MEMORANDUM of UNDERSTANDING
BETWEEN
UNIVERSITY OF HKBP NOMMENSEN
AND
ASIA UNIVERSITY**

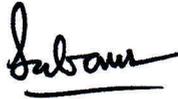
1. The purpose of this memorandum of understanding is to promote the educational and academic cooperation between University of HKBP Nommensen (herein referred to as UHN) and Asia University (herein referred to as AU). UHN and Partner agree to try their best to achieve the following objectives:
 - (1) Promoting institutional exchange by inviting faculty and staff to participate in joint research projects;
 - (2) Promoting the exchange of essays, publications, theses, and information related to the research;
 - (3) Promoting dual degree program;
 - (4) Promoting student exchange program.
2. In accordance with the principle of mutual and equal benefit, international travel costs will be borne by the visiting scholars (students), unless provided by specific arrangements.
3. Based on this MOU, UHN and AU agree to assist each other in drawing up and carrying out the concrete contents of the research project if they develop various education plans in different areas. Details of these plans will be set up in a separate agreement to this memorandum.
4. The MOU will be valid for five years; it will be valid once it is signed by the official representatives of two institutes. If either party wants to terminate this agreement, written notice needs to be given to the other party six months before the termination of the agreement. However, the ongoing projects should be continued to the end and not be affected by the termination of the agreement.
5. The contact information of both institutions is as follow.

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In witness whereof, the parties hereto have offered their signatures:

University of HKBP Nommensen



Dr. Ir. Sabam Malau
Rector

Date: 14 March 2016

Asia University



Dr. Jeffrey J.P. Tsai
President

Date: March 14, 2016